

WIL/SEC/2020

July 28, 2020

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/ Madam,

Sub: Disclosure of Related Party Transactions for Half Year Ended 31.03.2020**Ref. Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”)**

In compliance with the above referred Listing Regulations, please find enclosed herewith Related Party Transactions on a consolidated basis for the period ended March 31, 2020 in the format specified in the relevant accounting standards.

Note that the financial results have been approved by the Board of Directors on June 29, 2020.

Please take the same on record.

Thank you,

For Welspun India Limited



Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505
Encl: As above

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021
E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.
T : +91 260 2437437 F: +91 260 22437088

Corporate Identity Number: L17110GJ1985PLCO33271

WELSPUN INDIA LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

Note 30 : Related Party Disclosures

(i). Relationships

(a)	Enterprises where Control Exists		
	Holding Company	Prasert Multiventure Private Limited (till May 20, 2019)	
		Welspun Group Master Trust (WGMT) (with effect from May 21, 2019)	
(b)	Enterprises over which Key Management Personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year	Welspun Corp Limited (WCL)	
		AYM Syntex Limited (AYMSL)	
		Welspun Enterprises Limited (WENL)	
		Welspun Realty Private Limited (WRPL)	
		Welspun Speciality Solutions Limited (WSSL) (Formerly known as RMG Alloy Steel Ltd) (RMGL)	
		Welspun Steel Limited (WSL)	
		Welspun Tradings Limited (WTR)	
		Welassure Private Limited (WPL)	
		Welspun Multiventure LLP (WML)	
		Wel-treat Enviro Management Organisation (WEMO)	
		Koolkanya Private Limited (KPL)	
		Veremente Enterprises Private Limited (VEPL)	
		MGN Agro Properties Private Limited (MGN)	
		Welspun Tradewel Limited (WTL)	
		Aryabhat Vyapar Private Limited (AVPL)	
		Welspun Foundation for Health and Knowledge (WFHK)	
		Welspun Orissa Steel and Power Limited (WOSPL)	
		Welspun Wasco Coatings Private Limited (WASCO)	
		Welspun Tubular LLC (WTLLC)	
		Technopak Advisors Private Limited (TAPL)	
	Welspun Global Brand Limited Employees Gratuity Fund (WGBLGF)		
	Welspun India Limited Employees Gratuity Fund (WILGF)		
(c)	Key Management Personnel	Name	
		Nature of relationship	
		Balkrishan Goenka (BKG)	Director & Chairman
		Rajesh R. Mandawewala (RRM)	Managing Director
		Dipali Goenka (DBG)	CEO & Joint Managing Director
		Arun Todarwal (AT)	Independent Director
		Arvind Singhal (AS)	Independent Director
		Ram Gopal Sharma (RGS)	Independent Director (till October 22, 2018)
		Padma Betai (PB)	Independent Director (till September 29, 2018)
		Pradeep Poddar (PP)	Independent Director
		Anisha Motwani (AM)	Independent Director (w.e.f. October 22,2018)
		Shalil Awale (SA)	Independent Director (w.e.f. September 29,2018)
		Altaf Jiwani (AJ)	Chief Financial Officer
		Shashikant Thorat (ST)	Company Secretary
(d)	Relatives of Key Management Personnel	Radhika Goenka (RBG)	
		Vanshika Goenka (VBG)	

For WELSPUN INDIA LTD.,


Director/Company Secretary.

WELSPUN INDIA LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

Note 30 : Related Party disclosures

PARTICULARS	Holding Company		Enterprises over which Key Management Personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year													Total c/f
	WGMT	P MPL	WCL	AYMSL	WENL	WRPL	WSSL	WSL	WTR	WPL	WML	WEMO	KPL	VEPL	MGN	
Transactions during the year																
Loans, Advances and Deposits given	-	-	-	-	-	31.50	-	-	-	-	-	-	-	-	-	31.50
Loan Advance & Deposits Received	-	-	(0.02)	-	-	-	-	-	-	-	(0.70)	-	-	-	-	(0.72)
Repayment of Loans, Advances and Deposits given	-	-	66.76	-	-	-	-	-	-	-	-	-	-	-	-	66.76
Loans, Advances and Deposits Written off	-	-	-	-	-	(17.46)	-	-	-	-	-	56.00	-	-	-	56.00
Purchase of Goods (Including Taxes)	-	-	70.25	115.14	-	-	-	762.19	-	0.89	-	-	-	-	-	948.47
Purchase of Services/ Expenses incurred	-	-	(224.28)	(447.77)	-	-	-	(1,110.44)	-	(0.90)	-	-	-	-	-	(1,783.39)
Sale of Goods/ DEPB Licenses *	-	-	19.40	-	-	62.04	-	8.71	-	-	-	-	-	-	0.25	90.40
Sale of Services/ Expenses incurred	-	-	(17.77)	-	(0.41)	(46.18)	-	(8.76)	-	-	(0.08)	-	-	-	(0.04)	(73.24)
Sale of Fixed Assets	-	-	625.40	250.77	8.82	-	0.55	673.46	0.02	-	-	-	0.03	0.01	-	1,559.06
Purchase of Fixed Assets / Capital Goods	-	-	(452.47)	(0.16)	(12.86)	-	(0.76)	(1,368.28)	(0.09)	-	-	-	-	-	-	(1,834.62)
Remuneration and Commission +++	0.94	-	7.87	14.67	-	-	0.80	0.36	-	-	-	-	-	-	-	24.64
Director Sitting Fees	-	(1.04)	(10.47)	-	(0.09)	-	(0.03)	(0.41)	-	-	-	-	-	-	-	(12.04)
Donation	-	-	258.38	-	-	-	-	-	-	-	-	-	-	-	-	258.38
Corporate Social Responsibility Expenses	-	-	715.15	-	-	-	-	-	-	-	-	-	-	-	-	715.15
Contributions made	-	-	(39.48)	-	-	-	-	-	-	-	-	-	-	-	-	(39.48)
Equity Dividend Paid +	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interim Equity Dividend Paid ++	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables (Net of Bills Discounted with Banks)	203.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	203.75
Trade Payables	-	(441.40)	-	-	-	-	-	-	-	-	-	-	-	-	-	(441.40)
Investments	679.17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	679.17
Loans, Advances and Deposits received (including interest accrued but not due)	-	-	69.16	-	-	-	-	-	-	-	-	-	-	-	-	69.16
Loans, Advances and Deposits given (including interest accrued on loan)	-	-	(398.27)	-	-	-	-	-	-	-	-	-	-	-	-	(398.27)
Trade Receivables (Net of Bills Discounted with Banks)	-	0.02	13.42	-	178.57	0.80	-	-	-	0.70	19.00	-	-	-	-	212.51
Trade and Other Payables	-	(1.04)	(0.02)	-	(0.09)	(181.68)	-	-	-	(0.70)	(75.00)	-	-	-	-	(258.53)
Trade Receivables (Net of Bills Discounted with Banks)	-	-	152.72	87.89	3.82	-	-	319.70	-	-	-	0.03	-	-	-	564.16
Trade and Other Payables	-	-	(4.88)	-	(2.11)	-	-	(371.77)	(0.09)	-	-	-	-	-	-	(378.85)
Investments	-	-	1.74	61.94	-	-	0.02	42.00	-	0.16	-	-	-	-	0.01	105.87
Investments	-	-	(5.11)	(0.15)	-	-	-	(73.73)	-	(0.04)	-	-	-	-	-	(79.03)
Investments	-	-	4.59	-	-	-	-	-	-	-	-	-	-	-	-	4.59
Investments	-	-	-	(10.16)	-	-	-	-	-	-	-	-	-	-	-	(10.16)

For WELSPUN INDIA LTD.,


Director/Company Secretary,

WELSPUN INDIA LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

Note 30 : Related Party disclosures

PARTICULARS	Total b/f	Enterprises over which Key Management Personnel or relatives of such personnel exercise significant influence or control and with whom transactions have taken place during the year							Key Management Personnel **										Relatives of Key Management Personnel		Post-employment Benefit Plan		TOTAL					
		WTL ***	AVPL	WFHK	WOSPL	WASCO	WTLCC	TAPL	BKG	RRM	DBG	AT	AS	RGS	PP	AM	AJ	ST	RBG	VBG	WGBLGF	WILGF						
Transactions during the year																												
Loans, Advances and Deposits given	31.50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31.50
	(0.72)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.72)
Loans, Advances and Deposits given	66.76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	66.76
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Loans, Advances and Deposits given	44.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44.02	
	(17.46)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(17.46)
Loans, Advances and Deposits Written off	56.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	56.00
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Goods (Including Taxes)	948.47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	948.47
	(1,783.39)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,783.39)
Purchase of Services/ Expenses incurred	90.40	-	-	-	-	-	19.38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	109.78
	(73.24)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(73.53)
Sale of Goods/ DEPB Licenses *	1,559.06	-	-	-	-	2.56	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,561.62
	(1,834.62)	-	-	(0.58)	(0.01)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,835.21)
Sale of Services/ Expenses incurred	24.64	-	-	-	-	1.93	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26.57
	(12.04)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(12.04)
Sale of Fixed Assets	258.38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	258.38
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Fixed Assets / Capital Goods	715.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	715.15
	(39.48)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(39.48)
Remuneration and Commission ***	-	-	-	-	-	-	-	61.29	78.43	116.51	-	-	-	-	-	-	-	32.75	4.98	-	3.00	-	-	-	-	-	-	296.96
	-	-	-	-	-	-	-	(15.23)	(32.29)	(63.12)	-	-	-	-	-	-	-	(28.50)	(4.39)	-	(3.00)	-	-	-	-	-	-	(146.53)
Director Sitting Fees	-	-	-	-	-	-	-	-	-	-	2.20	0.45	-	1.64	0.50	-	-	-	-	-	-	-	-	-	-	-	-	4.79
	-	-	-	-	-	-	-	-	-	-	(1.20)	(0.29)	(0.40)	(1.11)	(0.14)	-	-	-	-	-	-	-	-	-	-	-	-	(3.14)
Purchase of Shares of Subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(383.77)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(383.77)
Sale of investment during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(384.19)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(384.19)
Equity Dividend Paid +	203.75	1.63	5.42	-	-	-	-	0.21	#	0.23	-	-	-	-	-	-	-	-	0.60	-	-	-	-	-	-	-	211.84	
	(441.40)	(3.53)	-	-	-	-	-	(0.51)	(#)	(0.49)	-	-	-	-	-	-	-	-	(1.31)	-	-	-	-	-	-	-	-	(447.24)
Interim Equity Dividend Paid ++	679.17	-	-	-	-	-	-	0.68	#	0.75	-	-	-	-	-	-	-	-	2.01	-	-	-	-	-	-	-	682.61	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Donation	-	-	-	13.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13.37
	-	-	-	(13.00)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(13.00)
Corporate Social Responsibility Expenses	-	-	-	81.65	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	81.65
	-	-	-	(112.50)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(112.50)
Contributions made	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(24.00)	(74.00)	(98.00)
Closing Balance																												
Loans, Advances and Deposits received (including interest accrued but not due)	69.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	69.16
	(398.27)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(398.27)
Loans, Advances and Deposits given (including interest accrued on loan)	212.51	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	212.51
	(258.53)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(258.53)
Trade Receivables (Net of Bills Discounted with Banks)	564.16	-	-	-	-	0.14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	564.30
	(378.85)	-	-	(0.58)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(379.43)
Trade and Other Payables	105.87	-	-	0.01	-	-	19.38	61.29	61.29	62.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	310.59
	(79.03)	-	-	-	-	-	-	(15.23)	(15.23)	(24.12)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(133.61)
Investments	4.59	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.59
	(10.16)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(10.16)

For WELSPUN INDIA LTD.,


Director/Company Secretary